

Marcus & Millichap

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MARCUS & MILLICHAP ARRANGES THE SALE OF A 60,856-SQUARE FOOT SELF-STORAGE FACILITY

FORT WORTH, TEXAS, September 11, 2019 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, has announced the sale of A Plus Boat Club , a 60,856-square foot self-storage facility located in Fort Worth, Texas, according to Mark R. McCoy, regional manager of the firm’s Fort Worth office.

Brandon Karr, Senior Vice President Investments and Danny Cunningham, Senior Associate in Marcus & Millichap’s Fort Worth office, exclusively marketed the property and generated multiple list-price offers on behalf of the seller, a private partnership based in Fort Worth. The buyer, a self-storage operator out of Denver, was also secured by the Karr Self Storage Team.

A Plus Boat Club is located at 8955 Boat Club Road in Fort Worth, Texas. Built in 1990, the property is comprised of 209 non-climate drive up units ranging in size from 200 to 352-

square feet. Additionally, the facility features garage-style roll up doors, 24-hour video surveillance cameras, personalized key-pad gated entry, and perimeter fencing and lighting.

The facility also benefits from the excellent visibility and accessibility its strategic location on Boat Club road providing approximately 12,000 vehicles traveling each day. In addition, it is located less than 1.30 miles from Eagle Mountain Lake. Eagle Mountain Lake is surrounded by numerous parks and hiking trails and covers more than 8,600 acres of surface area. It has for decades also served as one of North Texas premier lifestyle destinations due to its reputation as one of the best lakes in all of Texas for, among other things, water skiing, fishing, boating, and wake boarding. A unique unit mix consisting of larger units at A Plus Boat Club Storage caters perfectly to tenants requiring storage for boats or recreational vehicles close to the lake.

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About Marcus & Millichap (NYSE: MMI)

With nearly 2000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed 9,472 transactions in 2018 with a value of approximately \$46.4 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com.