

# Marcus & Millichap

## **FOR IMMEDIATE RELEASE**

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## **MARCUS & MILLICHAP ARRANGES THE SALE OF A 44,500-SQUARE FOOT SELF-STORAGE FACILITY**

**SPRINGTOWN, TEXAS**, July 19, 2019 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, has announced the sale of West Side Storage, a 44,500-square foot self-storage facility located in Springtown, Texas, according to Mark McCoy, Sales Manager of the firm’s Fort Worth office.

Brandon Karr, Senior Vice President Investments and Danny Cunningham, Senior Associate in Marcus & Millichap’s Fort Worth office, exclusively marketed the property on behalf of the seller, the original developer of the property. Mr. Karr and Mr. Cunningham generated multiple offers at or above the list price during a two-week marketing period, and the seller ultimately selected an experienced Fort Worth based storage operator as the buyer.

West Side Storage is located at 1050 West Highway 199 in Springtown, Texas. The storage facility was built in multiple stages - the first buildings were constructed in 1999 and the most

recent buildings opened in July 2018. Comprised of 278 non-climate drive-up storage units ranging in size from 100 to 300 square feet, the facility features garage-style roll up doors, pitched metal roofs, gated entry, perimeter fencing and lighting, 24-hour video surveillance cameras, and a new managers office.

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***About Marcus & Millichap (NYSE: MMI)***

*With nearly 2000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed 9,472 transactions in 2018 with a value of approximately \$46.4 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: [www.MarcusMillichap.com](http://www.MarcusMillichap.com).*