

# Marcus & Millichap

## FOR IMMEDIATE RELEASE

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## **MARCUS & MILLICHAP ARRANGES THE SALE OF A 92,562-SQUARE FOOT SELF-STORAGE FACILITY**

**ODESSA, TEXAS**, October 30, 2019 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate investment services firm with offices throughout the United States and Canada, has announced the sale of More Space Storage Center, a 92,562-square foot self-storage facility located in Odessa, Texas, according to Mark R. McCoy, Regional Manager of the firm’s Fort Worth office.

Brandon Karr, Senior Vice President Investments in Marcus & Millichap’s Fort Worth office and founder of the Karr Self-Storage team, marketed the property on behalf of the seller, a private investor. The buyer, a limited liability company, was also secured by Mr. Karr.

More Space Storage Center is located at 6501 I-20 Business in Odessa, Texas. The property rests on approximately 4.95 acres, contains 611 units, and was 53 percent physically occupied at the time of closing. The facility was named the Texas Self-Storage Association’s “Facility of the Year” in 2016 due to the institutional-quality of its construction and amenities.

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***About Marcus & Millichap (NYSE: MMI)***

*With nearly 2000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed 9,472 transactions in 2018 with a value of approximately \$46.4 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: [www.MarcusMillichap.com](http://www.MarcusMillichap.com).*