

Marcus & Millichap

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MARCUS & MILLICHAP ARRANGES THE SALE OF A SELF-STORAGE FACILITY IN HIGH DEMOGRAPHIC HOUSTON SUBURB

SPRING, TEXAS, March 23, 2021 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of A-1 Mini Storage, a 280 unit self-storage facility composed primarily of climate controlled units located in Spring, Texas, according to Mark R. McCoy, Regional Manager of the firm’s Fort Worth office.

Brandon Karr, Senior Vice President Investments and Danny Cunningham, First Vice President Investments in Marcus & Millichap’s Fort Worth office with Dave Knobler, Senior Vice President Investments in Marcus & Millichap’s Houston office, had the exclusive listing to market the property on behalf of the seller, a limited liability company. “Brandon, Danny and I have co-brokered several deals in the past, and this is yet another example of how the collaborative nature of the Marcus & Millichap platform produced multiple offers from both

local and out-of-state buyers” said Knobler. “The result was a compelling offer that will allow the owner to achieve her retirement goals”.

A-1 Mini Storage featured amenities such as perimeter fencing, security lighting, concrete driveways, and a wrought iron security gate with personalized keypad entry and is located at 17536 Stuebner Airline Road in Spring, Texas.

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About Marcus & Millichap (NYSE: MMI)

With over 2,000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed 8,954 transactions in 2020 with a value of approximately \$43 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry’s most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com.