

# Marcus & Millichap

## FOR IMMEDIATE RELEASE

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## **MARCUS & MILLICHAP ARRANGES THE SALE OF A 50,940-SQUARE FOOT SELF-STORAGE FACILITY**

**HUNTSVILLE, Texas**, March 30, 2021 – [Marcus & Millichap \(NYSE: MMI\)](#), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of A Space Place Self Storage, a 50,940-square foot self-storage facility located in Huntsville, Texas, according to Mark R. McCoy, regional manager of the firm’s Fort Worth office.

Brandon Karr, Senior Vice President Investments in Marcus & Millichap’s Fort Worth office, had the exclusive listing to market the property on behalf of the seller, a limited liability company. The buyer, a limited liability company, was also secured and represented by Karr.

“The Texas-based Karr Self-Storage Team, anchored by the Marcus & Millichap national platform, exposed the asset to a wide variety of qualified investors - ultimately producing a competitive bidding environment that allowed the seller to realize their pricing goals. Having interviewed multiple brokers, the client chose the Karr Self-Storage Team because of our track

record in Texas, our historical list-to-close price ratio, and our consistent willingness to serve as strategic advisors with the ability to navigate a complex transaction,” commented Mr. Karr, “The complexities of the deal did not prohibit us from having a 30-day marketing period that yielded 8 offers and resulted in a 60-day start-to-finish closing”.

A Space Place Self Storage is located at 20 FM 1791 in Huntsville, Texas. The subject property is a 50,940 rentable square foot facility comprised of 320 total units.

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***About Marcus & Millichap (NYSE: MMI)***

*With over 2,000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed 9,726 transactions in 2019 with a value of approximately \$50 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry’s most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: [www.MarcusMillichap.com](http://www.MarcusMillichap.com).*