

Marcus & Millichap

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MARCUS & MILLICHAP ARRANGES THE SALE OF A 69,820-SQUARE FOOT SELF-STORAGE IN 2 MONTHS

LONGVIEW, Texas, April 19, 2021 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of Annie's Attic Self Storage, a 69,820-square foot self-storage located in Longview, Texas, according to Mark R. McCoy, regional manager of the firm's Fort Worth office.

Brandon Karr, Senior Vice President Investments, and Danny Cunningham, First Vice President Investments, in Marcus & Millichap's Fort Worth office, had the exclusive listing to market the property on behalf of the seller, a private investor. The buyer, a limited liability company, was also secured and represented by Karr and Cunningham.

“Our team was able to close the property above list price only 35 days from contract to close and exactly 2 months from the signing of the rep agreement. The sellers began building the storage facility in the early 90's and have managed the facility themselves for almost three

decades. After completing another expansion this year, they decided it was time to step away from the day-to-day managerial responsibilities and let a new owner take over,” commented Karr, “We secured 6 offers from both out-of-state and Texas-based storage investors”.

Annie's Attic Self Storage is located at 6476 Judson Rd in Longview, Texas. The subject property is a 69,820 rentable-square foot storage facility resting on approximately. 6.25 acres of land.

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About Marcus & Millichap (NYSE: MMI)

With over 2,000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed 8,954 transactions in 2020 with a value of approximately \$43 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com.