

Marcus & Millichap

FOR IMMEDIATE RELEASE

Contact: Mark R. McCoy
Regional Manager, Fort Worth
(817) 932-6100



MARCUS & MILLICHAP ARRANGES THE SALE OF AN 88,107-SQUARE FOOT SELF-STORAGE FACILITY

ARLINGTON, TX, March 30, 2022 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of Alpha Storage Centers, a 88,107-square foot self-storage facility located in Arlington (Dallas-Fort Worth), Texas, according to Mark R. McCoy, regional manager of the firm’s Fort Worth office.

Brandon Karr and Danny Cunningham, investment specialists in Marcus & Millichap’s Fort Worth office, had the exclusive listing to market the property on behalf of the seller, a private local investor. A variety of reputable buyers submitted full price offers to purchase the property, but the buyer, 10 Federal Self Storage, was ultimately selected because of their professional reputation and eagerness to expand their presence within a Dallas/ Fort Worth market that currently leads all other metropolitan areas in year-over-year population growth.

“This is an extremely unique property that contained not only a self-storage facility, but also a large warehouse currently being leased by a commercial trucking company. Furthermore, the self-storage and warehouse spaces are actually part of a self-contained condo unit residing within a much larger building. Despite the inherent challenges that come with facilitating such a unique transaction, we diligently worked hand-in-hand with both the buyer and seller to overcome a variety of obstacles that presented themselves during the escrow period.”

Alpha Storage Centers is located at 2920 Avenue F in Arlington, Texas.

#

About Marcus & Millichap (NYSE: MMI)

With over 2,000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed 8,954 transactions in 2020 with a value of approximately \$43 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry’s most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com.