

Marcus & Millichap

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Contact: Mark R. McCoy
Regional Manager, Fort Worth
(817) 932-6100



MARCUS & MILLICHAP ARRANGES THE SALE OF A 47,600-SQUARE FOOT SELF-STORAGE FACILITY

NEW BRAUNFELS, TX, May 5, 2022 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of Park Place 4 RVs, a 47,600-square foot self-storage facility located in New Braunfels, Texas, according to Mark R. McCoy, regional manager of the firm’s Fort Worth office.

The firm’s Fort Worth-based Karr-Cunningham Storage Team, which includes Brandon Karr, Bryan Quaschnick, and Danny Cunningham, partnered with Jon Danklefs, an investment specialist located in the firm’s San Antonio office and founder of the Danklefs Group, to exclusively market the property for sale on behalf of the seller, a Texas-based private investor. The buyer, a development group was secured by Mr. Karr, Mr. Quaschnick, and Mr. Cunningham.

According to Bryan Quaschnick, “After building their Boat and RV storage facility 10+ years ago as a retirement project, the Sellers decided the aggressive nature of today’s investment market represented the perfect opportunity to sell. During a month-long marketing period, our team was able to generate multiple offers. The buyer, a development group based out of Dallas-Fort Worth, viewed the property as an excellent opportunity to acquire an attractive property with long-term potential. As such, the Buyer plans to immediately break ground on approximately ten acres of expansion land in order to meet the growing demand for boat and RV storage in the greater Canyon Lake area.”

Park Place 4 RVs is located at 9320 Farm-to-Market 306 in New Braunfels, Texas.

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About Marcus & Millichap (NYSE: MMI)

With over 2,000 investment sales and financing professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed 8,954 transactions in 2020 with a value of approximately \$43 billion. Marcus & Millichap has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry’s most comprehensive research, state-of-the-art technology, and relationships with the largest pool of qualified investors. To learn more, please visit: www.MarcusMillichap.com.