

Marcus & Millichap

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MARCUS & MILLICHAP ARRANGES THE SALE OF A 28,795-SQUARE FOOT SELF-STORAGE FACILITY

DEL CITY, OK, June 22, 2022 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of Del City Storage, a 28,795-square foot self-storage facility located in Del City, Oklahoma, according to Mark R. McCoy, regional manager of the firm’s Fort Worth office.

Danny Cunningham and Brandon Karr, investment specialists in Marcus & Millichap’s Fort Worth office, and leaders of the Karr-Cunningham Storage Team, teamed up with an additional investment specialist in the firm’s Fort Worth office, Elliot Barzilli to attain the agreement to market the property on behalf of the seller, a private investor and Oklahoma City native. The buyer, KO Storage, was secured by Mr. Cunningham and Mr. Karr.

According to Mr. Cunningham, “Our colleague Elliott typically focuses on multi-family investment sales, but he stumbled across this self-storage facility while trying to identify 1031

exchange possibilities for a client. When it became apparent the deal would not be a good fit for his client, Elliott reached out to our team to see if we could help the storage owners sell their property. Given our reach and experience with Oklahoma storage properties, we knew exactly who to call and were able to plug in the buyer, KO Storage.”

Del City Storage is located at 4321 SE 33rd St in Del City, Oklahoma.

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About Marcus & Millichap (NYSE: MMI)

Marcus & Millichap, Inc. is a leading brokerage firm specializing in commercial real estate investment sales, financing, research and advisory services with offices throughout the United States and Canada. As of December 31, 2021, the company had 1,994 investment sales and financing professionals in 82 offices who provide investment brokerage and financing services to sellers and buyers of commercial real estate. The company also offers market research, consulting and advisory services to clients. Marcus & Millichap closed 13,255 transactions in 2021, with a sales volume of approximately \$84.4 billion. For additional information, please visit www.MarcusMillichap.com.