

Marcus & Millichap

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MARCUS & MILLICHAP ARRANGES THE SALE OF A THREE PROPERTY 87,638-SQUARE FOOT SELF-STORAGE PORTFOLIO

TYLER, TX, June 22, 2022 – Marcus & Millichap (NYSE: MMI), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today the sale of Tyler, TX Storage Portfolio, a 87,638-square foot self-storage portfolio located in Tyler, Texas, according to Mark R. McCoy, regional manager of the firm’s Fort Worth office.

Danny Cunningham and Brandon Karr, investment specialists in Marcus & Millichap’s Fort Worth office, and leaders of the Karr-Cunningham Storage Team, had the exclusive listing to market the properties on behalf of the seller, a private investor, and East Texas native. The buyer, a private investment group with a national storage portfolio, was also secured by Mr. Cunningham and Mr. Karr.

According to Mr. Cunningham, “During the past two years, our team has closed more than twenty individual self-storage transactions throughout East Texas. As a result, we’ve been

able to gain crucial insight into the forces shaping and influencing the East Texas storage market – which, in turn, has allowed us to cultivate meaningful relationships with most of the owners in the area. In fact, one of our previous clients recommended the Karr-Cunningham Storage Team to the current owners, and after discussing market conditions, sales comp data, and a variety of strategic options, the sellers determined this was the right time to pursue their retirement goals. We then helped our clients capitalize on today’s favorable market conditions by procuring several list-price offers, and successfully navigating an escrow timeline that took place during a rapidly changing interest rate environment.”

The Tyler, TX Storage Portfolio is located at 10293 County Road 2254, 2215 West Southwest Loop 323, and 19230 Highway 155 South in Tyler, Texas.

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About Marcus & Millichap (NYSE: MMI)

Marcus & Millichap, Inc. is a leading brokerage firm specializing in commercial real estate investment sales, financing, research and advisory services with offices throughout the United States and Canada. As of December 31, 2021, the company had 1,994 investment sales and financing professionals in 82 offices who provide investment brokerage and financing services to sellers and buyers of commercial real estate. The company also offers market research, consulting and advisory services to clients. Marcus & Millichap closed 13,255 transactions in 2021, with a sales volume of approximately \$84.4 billion. For additional information, please visit www.MarcusMillichap.com.